

## 30A PARK ROAD BINGLEY BD16 4JQ









# **FOR SALE**

Retail Investment Property
Currently Producing a rent of £8,040 PA Excl.
Let to established hairdressing business and in a popular town centre location.

PRICE - Offers in the Region of £120,000 Subject to Contract



# **30A PARK ROAD, BINGLEY, BD16 4JQ**

## **LOCATION**

The property is situated just to the east of the town centre, towards the bottom of Park Road, but in a location which benefits from on-street parking. Directly opposite is the former Park Road School which has been converted to flats and to the rear of that with access from nearby Lime Street is the headquarters of Damart.

The property occupies a corner position at the junction of Park Road and Whitley Street, forming part of a parade of similar small occupiers including Wilds Bakery, Snowflakes Gelato, Five Rise Records, Ally Kutz – hairdressers and Park Road Fisheries. Nearby is the well-established Carpet Time carpet shop, with RDC Solicitors over and nearby on Whitley Street are occupiers such as Time 2 Carpet and Keith Lambert Cycle Repairs.

#### **DESCRIPTION**

The property comprises a single storey retail unit, currently occupied on a lease, by an established firm of hairdressers, having a well-fitted interior, which has recently been refurbished to a high standard.

#### **ACCOMMODATION**

According to our measurements taken on site, the property offers the following net internal floor areas:-

Retail Area 36.44 sqm (392 sqft)
Storage 17.00 sqm (183 sqft)
Toilets --- ---

Approximate Total Net Internal Floor Area

53.44 sqm (575 sqft)

#### **SERVICES**

The property benefits from the provision of mains electric, water and drainage.

**Please Note:** None of these services have been tested and prospective tenants are advised to satisfy themselves as to their condition and type.

## **OUTGOINGS**

We understand the property to be assessed for Uniform Business Rates as follows:-

Description: Shop and Premises

Rateable Value: £5.300

The Uniform Business Rate for 2023/2024 is 51.2 pence in the £.

Due to transitional relief provisions, the rates payable may have no relation to the rateable value. Interested parties are advised to check with the Local Rating Authority as to the current rates liability.

#### **LEASE**

The property is let under the terms of a lease dated 31 August 2021 of a term expiring on 20 August 2031, subject to a tenant only option to break at the end of the 5<sup>th</sup> year of the term.

The tenant currently pays a rent of £8,040 PA, subject to an upward only rent review at the end of the 5<sup>th</sup> year.

#### **PRICE**

Offers in the region of £120,000 Subject to the lease, and subject to contract.

### **LEGAL COSTS**

Each party to be responsible for their own legal costs incurred in the transaction.

#### **ENERGY PERFORMANCE CERTIFICATE**

The Energy Performance Certificate (EPC) rating for the property is:-

D - 95

## <u>VAT</u>

All prices and rentals quoted are exclusive of any VAT liability – if applicable.

#### **ANTI-MONEY LAUNDERING**

In accordance with Anti-Money Laundering Regulations, two forms of ID and confirmation of the source of funding will be required from the successful purchaser.

#### **VIEWING**

Strictly by prior appointment with the sole selling agents:-

Mark Brearley & Company - Tel: 01274 595999

Email: enquiries@markbrearley.co.uk
Web Site: www.markbrearley.co.uk

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